

Maynard Finance Committee Meeting

April 11th, 2022

Location: <https://us02web.zoom.us/j/83203470306?pwd=d1E0WjVJT2NBa1g4b3AzMFRqSy9Bdz09>

Members Present:

Alannah Gustavson
Danielle Ericks
Peter Campbell
Jillian Prendergast
Ken Estabrook
Katie Moore
Elliot Bruce

Members Absent:

NA

Other Attendees:

Concerned citizens

1. Chair, Alannah Gustavson, called the meeting to order at 7:02 p.m. She took roll call and verified all our devices were working properly.
2. We continued to go through Draft Controls, starting with D, the Town General Fund Budget FY2023. It was discussed and Alannah drafted a recommendation comment. Members asked for an alternative wording, and we came to an agreement on additional sentences.
3. Next was Draft Control H, the Community Preservation Reserve Fund Appropriations. Changes were made to the draft due to “digital preservation” allowances (not being allowed). This lowered the funds for the draft control. Ken motioned to recommend; Katie seconded. 7-0 vote.
4. Draft Control I, the Community Preservation Fund Budget FY2023. Only change that was made was that the appropriation is 131,900, not the full amount of 400K plus. We determined the word “appropriation” was key to include. Ken motioned recommending, Jill seconded. 7-0 vote.
5. Draft Control J, Free Cash Article. There were concerns that Elliot had re: pension fund allocations and what that breakdown was. We had a discussion that most towns experience this as well, that funding past pensions is in good faith. Not a great solution, but still concerning. We also felt that the sponsor comments needed more information included. Peter recommended; Danielle seconded. 6-1 vote.
6. Draft Control O was pulled, no comments necessary.
7. Draft control P, Salary Administration Plan. We updated the amount by approx \$200 additional funds that were allocated to Veterans Agent. Ken recommended; Peter seconded. 7-0 vote.
8. Draft Controls Q, R, and S – Peter had verified information with Justin D and was satisfied with the current comments.

9. Draft Control V, Allocation of Bond Premium to costs of the Well 4A Treatment Project, had a new comment from Danielle. Ken recommended; Peter seconded. 7-0 vote.
10. We then discussed the citizens petitions, starting with X – Climate Change Action Plan. The last meeting, we were still split. Peter recommended to approve what the net cost was. We agree with the subject matter, but as a piece of legislation, does not make sense. 0-4 vote, 1 absent, 1 abstain. We then altered comments due to our discussion.
11. Citizens petition Y, Solid Waste Collections. This will be left to vote on, but not an actionable item. Ken motioned to not recommend, Peter seconded. 0-7 vote.
12. Citizens petition Z, Meetings Recordings. We made slight changes to the comment.
13. The 2 school articles were discussed next, AA and BB. AA being 120K, and BB being \$366,256. Alannah shared ways in which we could fund this – all not ideal. Peter had another thought to wait out revenue projections in the fall and that we could add that to our comments. Peter then motioned to not recommend BB; Ken seconded. 0-7 vote. For AA we discussed the process, and how it would create an unbalanced budget. Recommending would also set a precedent of using free cash for operational expenses. Peter felt we could still address the school budget in the fall. The 120K deficit this soon in the year is not preferred. Peter motioned to not recommend; Ken seconded. 0-7 vote. Comments to come.
14. We then discussed the CPC draft, the Community Preservation Reserve Fund Appropriations FY 2020. There was 50K of funds allocated for a study on the beginning process for an irrigation system for MHS. Ken did not like that it changed course in this way and that there was no way to know the total cost after the study was done. Peter suggested not to vote on this and go back to the CPC with our concerns to see if they agree. We would then add it back to the orderly process. Tabled the vote.
15. A small discussion was had on the golf course and CPC funds that purchased a club house. This was not proper use of funds. The club house would need to be separated from the golf course; however, the golf course is in a trust. Very complicated and more to come on that topic.
16. Next, meeting dates, and if we needed an additional one to wrap up our comments. We decided an additional meeting was not necessary, and that our next meeting will be on 5/9.
17. Minutes from April 4th – Peter motioned to approve; Katie seconded. 7-0 vote.
18. Alannah motioned to adjourn at 10:12.

Reserve Fund Allocation for FY22: \$250,000
Transfers: \$6,500
Reserve Fund Balance: \$243,500